

Connect 4 Life

Financial Transparency Policy

1. Annual Financial Statements

Connect 4 Life will prepare and publish comprehensive annual financial statements, detailing income, expenditures, and balance sheets, in accordance with applicable accounting standards.

2. Independent Audits

An independent auditor will conduct an annual audit of Connect 4 Life's financial statements to ensure accuracy, transparency, and compliance with regulatory requirements.

3. Donor Contribution Reporting

Regular reports will be provided to donors, outlining the utilization of their contributions and demonstrating the impact of their support on our charitable activities.

4. Budget Transparency

A detailed budget, including planned program expenses, administrative costs, and fundraising expenditures, will be presented to the board for approval and made accessible to the public.

5. Transparency in Fundraising

Clear information on fundraising efforts, including costs associated with campaigns, will be communicated to donors, enabling them to make informed decisions about their contributions.

6. Accessible Financial Information

Financial reports and statements will be made readily available to the public through the charity's website, ensuring easy access for stakeholders, donors, and interested parties.

7. Disclosure of Financial Policies

Connect 4 Life will maintain transparency by disclosing its financial policies, including investment strategies, reserves policy, and any other relevant financial practices.

8. Compliance and Reporting

The organization will adhere to all legal and regulatory requirements related to financial reporting, and any deviations will be promptly communicated with appropriate justifications.

9. Internal Controls

Robust internal controls will be implemented to safeguard financial assets, prevent fraud, and ensure accurate reporting.

10. Feedback Mechanism

Donors and stakeholders will be encouraged to provide feedback on financial transparency, and the organization will take steps to address concerns and continuously improve its practices.

This Financial Transparency Policy reflects our commitment to openness, accountability, and the responsible stewardship of the resources entrusted to our Canadian charity.